

January 30, 2008

The Walton County Board of Commissioners held a called meeting on Wednesday, January 30, 2008 at 11:30 a.m. in the Board Room of the Walton County Government Building, 303 South Hammond Drive, Suite 330, Monroe, Ga. Those present included Chairman Kevin Little, Commissioners Clinton Ayers, Michael Turner, Vickie Gasaway, Lamar Palmer, Gerald Atha and Kirklyn Dixon, County Clerk Leta Talbird, County Attorney Kirby Atkinson and Bryce Holcomb of Citigroup. A list of citizens and other employees in attendance at this meeting is on file in the auxiliary file under this meeting date.

Chairman Little called the meeting to order at 11:31 a.m.

Commissioner Ayers made a motion to adopt the agenda as presented. Commissioner Turner seconded the motion. All voted in favor.

County Attorney Kirby Atkinson reviewed actions taken by the Walton County Water & Sewerage Authority at its meeting on January 29, 2008.

Bryce Holcomb of Citigroup made a presentation regarding Extraordinary Redemption of The Series 2008 Bonds and Bond Insurance. He also presented justification for an increase in underwriter fees. Commissioner Turner made a motion to ratify the decision of the Authority not to go with Extraordinary Redemption of The Series 2008 Bonds. Commissioner Ayers seconded the motion; voted and carried unanimously.

Commissioner Turner made a motion to ratify the Authority's decision to accept the low bid from FSA Insurance for Bond Insurance for the Series 2008 Bonds. Commissioner Gasaway seconded the motion. All voted in favor.

Commissioner Palmer made a motion to ratify the decision of the Authority to increase the underwriter fee as requested by Citigroup. Commissioner Gasaway seconded the motion; voted and carried unanimously.

County Attorney Kirby Atkinson presented an Engagement Letter from Bates, Carter & Company for bond related services. Commissioner Turner made a motion to ratify the Authority's decision to approve the proposal from Bates, Carter and Company. Commissioner Gasaway seconded the motion. All voted in favor.

Commissioner Gasaway made a motion, seconded by Commissioner Turner, to table ratification of the remainder of the actions taken by the Authority

until the February 5, 2008 meeting. All voted in favor.

At 12:35 p.m., Commissioner Turner made a motion, seconded by Commissioner Gasaway, to enter into Executive Session. Commissioners Ayers, Turner, Gasaway, Palmer, Atha and Dixon voted in favor.

At 1:03 p.m., Commissioner Ayers made a motion, seconded by Commissioner Turner, to return to regular session. Commissioners Ayers, Turner, Gasaway, Palmer, Atha and Dixon voted in favor. No decisions were made and no votes were taken while in executive session.

At 1:04 p.m., Commissioner Palmer made a motion, seconded by Commissioner Turner, to adjourn the meeting. All voted in favor.

All documents of record for this meeting are on file in either the addendum book or auxiliary file under this meeting date.

KEVIN W. LITTLE, CHAIRMAN

LETA P. TALBIRD, CLERK

CLINTON AYERS, DISTRICT 1

MICHAEL TURNER, DISTRICT 2

VICKIE M. GASAWAY, DIST. 3

LAMAR PALMER, DISTRICT 4

GERALD ATHA, DISTRICT 5

KIRKLYN DIXON, DISTRICT 6